

ACCEPTED BY THE BOARD 2/25/16

MINUTES
EDC ANNUAL/REGULAR MEETING
JANUARY 28, 2016

PRESENT

Joanne Minieri, Chair
Grant Hendricks, Vice Chairman
Peter Zarcone, Treasurer
Anthony Giordano, Secretary
Sondra Cochran, Member

EXCUSED ABSENCE

Gregory T. Casamento, Member
Kevin Harvey, Member

ALSO PRESENT

Anthony J. Catapano, Deputy Executive Director
Kelly Morris, Suffolk County IDA Deputy Executive Director
John McNally, Suffolk County IDA Associate Director Marketing & Outreach
Daryl Leonette, Suffolk County IDA Executive Assistant
Regina Halliday, Suffolk County IDA Bookkeeper
Anthony Manetta, Consultant, Economic Development Corporation, Standard Advisors Group, Inc.
William Wexler, Agency Counsel
William Dudine, Esq., Winston & Strawn LLP
Connie Cahill, Barclay Damon LLP
Barry Carrigan, Esq., Nixon Peabody LLP
Andrew Komaromi, Esq., Harris Beach LLP
David Chauvin, Zimmerman/Edelson, Inc.
Donna Jannine, Zimmerman/Edelson, Inc.
Kimberly Scalice, Aide to Legislator Cilmi
Kelsey Ferris, Aide to Legislator Trotta
James Madore, Reporter, Newsday
Robert Trotta, Suffolk County Legislator
William J. Lindsay, III, Suffolk County Legislator
Steve Disador, Aide to Legislator Lindsay
Lisa Broughton, Suffolk County Department of Economic Development & Planning
Bridget Stokes, Wyandanch Community Development Corporation

The Annual/Regular Meeting of the Suffolk County Economic Development Corporation held in Media Room #182 in the lower level of the H. Lee Dennison Building, 100 Veterans Memorial Highway, Hauppauge, NY was called to order at 12:40 p.m.

Election of Officers

The proposed slate of Officers was distributed to Board Members.

Upon a motion by Mr. Hendricks, seconded by Mr. Zarcone, it was:

RESOLVED, that the following Board Members be Officers of the Corporation:

Joanne Minieri – Chair
Grant Hendricks – Vice Chairman
Peter Zarcone – Treasurer
Anthony Giordano – Secretary

Unanimously carried 5/0.

Committees

The proposed slate of Officers for Committees was distributed to Board Members:

Upon a motion by Mr. Zarcone, seconded by Ms. Cochran, it was:

RESOLVED, that the following Board Members be assigned to the Audit & Finance Committee and Governance Committee.

AUDIT & FINANCE COMMITTEE:

Grant Hendricks, Chair
Joanne Minieri
Peter Zarcone
Anthony Giordano

GOVERNANCE COMMITTEE:

Kevin Harvey, Chair
Joanne Minieri
Gregory Casamento
Sondra Cochran

Schedule of Meetings

The schedule of Regular Meetings was approved by Board Members. It was noted the schedule is subject to change.

Signatories on Corporation Accounts

Two signatories are required on Corporation Accounts. The following should be authorized signatories for 2016:

Joanne Minieri
Grant Hendricks
Peter Zarcone
Anthony Giordano

Upon a motion by Mr. Hendricks, seconded by Mr. Zarcone, it was:

RESOLVED, the following are authorized signatories on Corporation Accounts with two signatories being required on the accounts.

Unanimously carried 5/0.

Review and Readoption of Corporation Policies

Ms. Minieri indicated that the Corporation must readopt the Investment Policy and Property Disposition Policies annually.

After further discussion and;

Upon a motion by Ms. Minieri, seconded by Mr. Zarcone, it was:

RESOLVED, to readopt the Investment Policy and Property Disposition Policies for the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

Mr. Manetta stated in 2015 we explored new opportunities with the goal of expanding our services. The EDC is financially strong coming into the New Year and we are working in collaboration with the Suffolk County Department of Economic Development. Mr. Manetta indicated last year the EDC created a website, held a luncheon and was involved in several charitable events. Ms. Minieri stated the EDC will be looking for new funding opportunities in the year ahead.

Minutes

The Minutes of the December 17, 2016 Economic Development Corporation Meeting were accepted.

PUBLIC COMMENT

Ms. Minieri opened the public comment portion of the Suffolk County Economic Development Corporation and no comments were received.

SCEDC MINUTES

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Upon a motion by Mr. Hendricks, seconded by Mr. Zarcone, it was:

RESOLVED, to end the Public Comment portion of the meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

There being no further business and;

Upon a motion by Mr. Hendricks, seconded by Mr. Giordano, it was:

RESOLVED, to adjourn the Annual/Regular Meeting of the Suffolk County Economic Development Corporation.

Unanimously carried 5/0.

The Meeting adjourned at 12:50 p.m.

The next Meeting of the Suffolk County Economic Development Corporation is tentatively scheduled for February 25, 2016.